

Share Structure (as of May 13, 2025)

Market Value @ C\$0.06	C\$11.3 M
52 Week SP Range	C\$0.02 - 0.105
Shares Outstanding	205.8 M
Warrants (WAVG C\$0.40)	86.7 M
Options (WAVG C\$0.29)	17.7 M
Fully Diluted	310.3 M

Ownership

Management & Board	10.2%
Playtech PLC	25.8%
Torstar / Jordan Bitove	17.5%
Rivett & Related Entities	12.2%

Management & Board

Michael Moskowitz
CEO & Chairman

Chin Dhushenthen
CFO

Corey Goodman
CDO and General Counsel

Maureen Rydzik
VP IT and Vendor Management

Dante Anderson
VP Marketing

Gil Steinfeld
Strategic Advisor

NorthStar Gaming Holdings Inc.

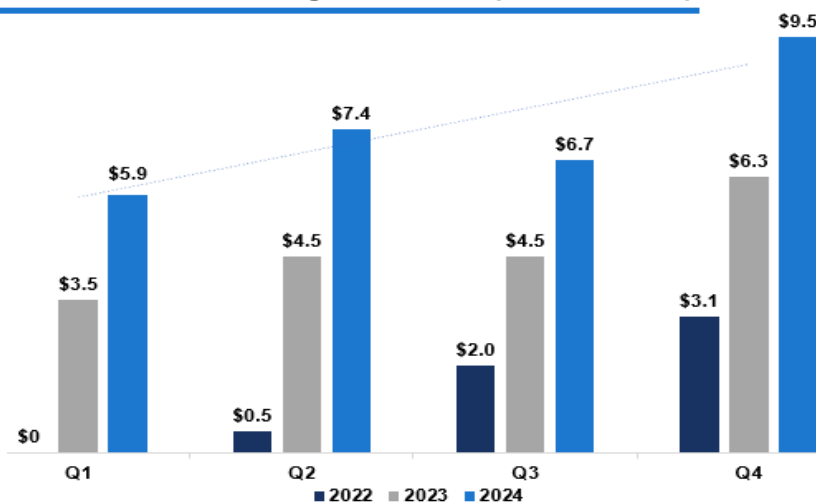
220 King St W, Suite 200
Toronto, ON M5H 1K4, Canada
www.northstargaming.ca



Key Highlights

- ❖ ~C\$8.5B Canadian TAM exposed to NorthStar brand, with Ontario's regulated market launched in April 2022 and branch launch of NorthStarBets.com in November 2023
- ❖ Industry leading gaming content and technology
- ❖ Funding in place to reach profitability based on current business platform
- ❖ Experienced management team with local knowledge and insights targeting the Canadian audience
- ❖ Differentiated positioning as a premium offering leading to a superior customer experience and user economics
- ❖ Rapidly increasing gross margins and expanding operating leverage

Total Gross Gaming Revenue (C\$ Millions)

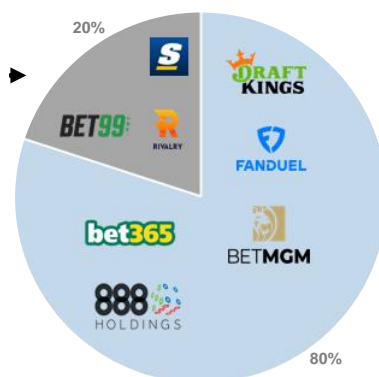


Well Positioned to Compete in Ontario and the Rest of Canada

NORTHSTAR BETS

- FY2025E market share for Niche Operators ~C\$1.5B
- NorthStar well positioned to grow Ontario market share and across Canada
- 3% of market share would equate to >C\$200M revenue

FY2025E Market Share
■ Niche Operators ■ Top 5 Operators



The NorthStar you see

The NorthStar you don't see



NORTHSTAR BETS



DESKTOP

IGAMING & MANAGED SERVICE PLATFORM



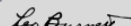
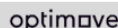
SPORTSBETTING PLATFORM

Kambi

BETTING LINES / GAMING CONTENT



DIGITAL MARKETING / CONTENT & DATA SCIENCE



FRAUD PREVENTION & PAYMENTS SOLUTIONS



REGULATORY COMPLIANCE



Key Milestones

2023

2024

2025

✓ Playtech 2nd Strategic Investment

In October 2023, Playtech invested an additional C\$10M into NorthStar to continue to advance the Company's brand growth across Canada and expand the Company's Ontario market share. NorthStar plans to continue to leverage Playtech's online operations, managed services and market expansion.

✓ Launched ".com" in Rest of Canada

In November 2023, NorthStar launched NorthStarBets.com during the busy Q4 sports season, opening the Canadian market to the NorthStar brand

✓ C\$1 Billion in Wagers

NorthStarBets.ca officially surpassed C\$1 billion in wagering on the platform since the product was launched in May 2022

✓ Expanded Product Offering

During the first half of 2024, NorthStar successfully expanded our product offering by offering Branded Tables, revamping our industry leading Sports Insights verticals into Insights 2.0 as well as adding over 500 new games to our library

✓ Operating Leverage

NorthStar continued to expand operating leverage with gross profit covering all overheads for FY 2024, ending December 31, 2024

✓ Funding from Beach Point Capital

In January 2025, NorthStar closed a term loan of C\$43.4M to support NorthStar's continued growth towards profitability

FY 2025 Goals

Operational Excellence

- Keep expenses low
- Optimize marketing efficiency

Expand Product Offering

- Continue to scale revenues through market expansion with existing and new partnerships
- Continue improvement of Product
- Enhance user experience